

CHANGE IN CAPITAL :: SALE/TRANSFER/CANCELLATION AND/OR USE OF TREASURY SHARES :: RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE


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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	CHASEN HOLDINGS LIMITED
<b>Company Registration No.</b>	199906814G
<b>Announcement submitted on behalf of</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	CHEW KOK LIANG
<b>Designation *</b>	COMPANY SECRETARY
<b>Date &amp; Time of Broadcast</b>	30-Sep-2011 19:11:28
<b>Announcement No.</b>	00216

#### >> ANNOUNCEMENT DETAILS

The details of the announcement start here

<b>Announcement Title *</b>	RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE
<b>Specific shareholder's approval required? *</b>	No
<b>Description *</b>	Please see attached.
<b>Attachments</b>	 <a href="#">CHL Annct Vesting of Share Awards.pdf</a> Total size =10K (2048K size limit recommended)

**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

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**RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS  
PURSUANT TO THE  
CHASEN PERFORMANCE SHARE PLAN**

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Pursuant to the terms and conditions of the Chasen Performance Share Plan (the "**Share Plan**"), Chasen Holdings Limited (the "**Company**") has transferred 252,000 treasury shares to eligible participants of the Share Plan in connection with the vesting of 252,000 out of 970,000 performance shares awarded for the financial year ended 31 March 2008 ("**FY2008 Tranche**").

In accordance with Rule 704(31) of the Listing Manual – Section B: Rule of Catalyst, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	30 September 2011
2.	Purpose of transfer	Share awards to the eligible participants, including Directors and employees, of the FY2008 Tranche of the Share Plan
3.	Number of treasury shares transferred	252,000
4.	Number of treasury shares before transfer	285,802
5.	Number of treasury shares after transfer	33,802
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.12 %
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.01 %
8.	Value of the treasury shares used for transfer	SGD 80,976.00

By order of the Board

Low Weng Fatt  
Managing Director & CEO

30 September 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin  
Telephone number: 6221 0271*